



AUSTIN ENGINEERING COMPANY LIMITED

Regd. Office & Works.

Patla, Ta. Bhesan, Via Ranpur (Sorath), Post Hadmatiya - 362 030. Dist. Junagadh (India)
Phones : (02873) 252223, 252267, 252268 Fax : (02873) 252225
CIN. L27259GJ1978PLC003179 .GSTIN:-24AABCA8189N1Z6

Aec/sec/BSE/2021-22/41

Date : 13th November,2021

BSE Code : AUSTENG | 522005 | INE759F01012

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
MUMBAI 400 023

SUB : Outcome of the Board Meeting held on Saturday, 13th November, 2021

Dear sir

This is to inform you that the Board of Directors of the company today, at its meeting concluded has inter-alia considered the following business. Pursuant to Regulation 30 and 33 of SEBI LODR (Listing obligation and Disclosure Requirements) Regulations,2015 we attached following :

1. Considered and approved the Unaudited Financial Results for the Half Year/quarter ended 30th September,2021 as per Indian Accounting standard (IND-AS).
2. Took the note of the Limited Review Report issued by chartered Accountants M/s. J C Ranpura & Co. Chartered Accountants for the Half Year/quarter ended 30th September, 2021.

The meeting of the Board of Directors commenced, at 2.00p.m. and concluded at 3.10 p.m.

Thanking you,

Yours faithfully,

For AUSTIN ENGINEERING CO. LTD.

Kiran Shah
Executive Officer (Secretarial)

Encl : As above



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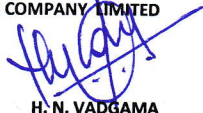
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STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

| | | (RS. In Lakhs) (Except Earning per share) | | | | | |
|-----------|--|---|---------------------------|----------------------------|----------------------------|----------------------------|--------------------------|
| SR. NO. | Particulars | STANDALONE | | | | | |
| | | QUARTER ENDED | | | HALF YEAR ENDED | | PREVIOUS YEAR ENDED |
| | | 30th Sept., 2021 Unaudited | 30th June, 2021 Unaudited | 30th Sept., 2020 Unaudited | 30th Sept., 2021 Unaudited | 30th Sept., 2020 Unaudited | 31st March, 2021 Audited |
| 1 | Income | | | | | | |
| (a) | Revenue from Operations (Net of GST) | 2,159.97 | 1,762.21 | 2,086.57 | 3,922.18 | 3,059.95 | 6,834.76 |
| (b) | Other Income | 13.62 | 28.56 | 1.79 | 42.18 | 28.65 | 120.44 |
| | Total Income (a & b) | 2,173.59 | 1,790.78 | 2,088.35 | 3,964.36 | 3,088.59 | 6,955.20 |
| 2 | Expenses | | | | | | |
| (a) | Cost of Material Consumed | 849.84 | 674.61 | 590.25 | 1,524.46 | 879.33 | 2,202.00 |
| (b) | Purchase of Traded Goods | 383.26 | 319.54 | 304.86 | 702.80 | 410.76 | 940.55 |
| (c) | Changes in inventories of finished goods, work-in-progress | (159.20) | (106.86) | 371.15 | (266.07) | 355.80 | 492.49 |
| (d) | Employee benefits expense | 411.72 | 394.12 | 369.97 | 805.84 | 768.46 | 1,497.48 |
| (e) | Finance Costs | 9.06 | 11.90 | 28.79 | 20.96 | 39.07 | 84.96 |
| (f) | Depreciation and Amortisation expense | 24.30 | 25.22 | 25.32 | 49.53 | 50.58 | 103.42 |
| (g) | Other Expenses | 640.35 | 468.41 | 387.58 | 1,108.75 | 679.43 | 1,717.67 |
| | Total Expenses (a to g.) | 2,159.33 | 1,786.94 | 2,077.93 | 3,946.27 | 3,183.44 | 7,038.56 |
| 3 | Profit / (Loss) Before Tax (1- 2) | 14.26 | 3.83 | 10.43 | 18.09 | (94.84) | (83.36) |
| 4 | Tax Expense | | | | | | |
| | Current tax | 21.00 | - | (0.00) | 21.00 | (0.25) | (0.25) |
| | Deferred tax | (47.38) | (20.85) | (1.85) | (68.23) | 11.53 | (8.09) |
| | Total Tax Expense | (26.38) | (20.85) | (1.85) | (47.23) | 11.28 | (8.34) |
| 5 | Net Profit / (Loss) after tax (3 - 4) | 40.64 | 24.68 | 12.27 | 65.32 | (106.13) | (75.02) |
| 6 | Other Comprehensive Income (Net of Tax) | | | | | | |
| (a) | Items that will not be reclassified to Statement of Profit and Loss | 20.42 | (50.98) | 15.67 | (30.56) | 4.69 | 34.15 |
| (b) | Income Tax relating to items that will not be reclassified to Statement of Profit and Loss | (5.31) | 13.25 | (4.07) | 7.95 | (1.22) | (8.88) |
| (c) | Items that will be reclassified to Statement of Profit and Loss | - | - | - | - | - | - |
| | Total Other Comprehensive Income (a+b) | 15.11 | (37.72) | 11.60 | (22.61) | 3.47 | 25.27 |
| 7 | Total Comprehensive Income (5+6) | 55.74 | (13.04) | 23.88 | 42.70 | (102.65) | (49.75) |
| 8 | Paid-up Equity Share Capital (Face Value Rs. 10/-) | 347.78 | 347.78 | 347.78 | 347.78 | 347.78 | 347.78 |
| 9 | Other Equity | | | | | | 4,745.12 |
| 10 | Earning Per Share (in Rs.) | | | | | | |
| (a) | Basic and Diluted (Not Annualised) | 1.17 | 0.71 | 0.35 | 1.88 | (3.05) | (2.16) |

Place : Village Patla, Tal.Bhesan, Dist. Junagadh
 Date 13.11.2021

For & on behalf of the Board
 AUSTIN ENGINEERING COMPANY LIMITED


 H. N. VADGAMA
 CHAIRMAN



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NOTES TO THE FINANCIAL RESULTS

Balance Sheet

| | | (RS. In Lakhs) | |
|---|--|----------------------------|------------------------|
| STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021 | | | |
| Sr. No. | Particulars | STANDALONE | |
| | | As at 30th September, 2021 | As at 31st March, 2021 |
| | | Unaudited | Audited |
| A | ASSETS | | |
| | 1. Non-current assets: | | |
| | (a) Property, plant and equipment | 804.22 | 826.97 |
| | (b) Intangible assets | 208.40 | 211.96 |
| | (c) Financial Assets | | |
| | - Investment in Subsidiary | 22.72 | 22.72 |
| | - Other Investments | 0.00 | 0.00 |
| | - Other Financial Assets | 105.60 | 101.81 |
| | (d) Other Non - Financial assets | 5.75 | 5.05 |
| | (e) Deferred Tax Assets | 243.74 | 167.56 |
| | Sub-total - Non-current assets | 1,390.43 | 1,336.07 |
| | 2. Current assets | | |
| | (a) Inventories | 4,206.71 | 3,783.25 |
| | (b) Financial Assets | | |
| | - Trade receivables | 1,685.45 | 1,543.33 |
| | - Cash and cash equivalents | 522.86 | 1,272.85 |
| | - Other Financial Assets | 233.22 | 135.47 |
| | (c) Other Current Assets | 699.57 | 634.92 |
| | Sub-total - Current assets | 7,347.81 | 7,369.82 |
| | TOTAL - ASSETS | 8,738.24 | 8,705.89 |
| B | EQUITY AND LIABILITIES | | |
| | 1. Equity | | |
| | (a) Equity Share capital | 347.78 | 347.78 |
| | (b) Other Equity | 4,787.82 | 4,745.12 |
| | Sub Total Equity | 5,135.60 | 5,092.90 |
| | 2. Liabilities | | |
| | Non-current liabilities | | |
| | (a) Financial Liability | | |
| | - Borrowings | 0.00 | 0.00 |
| | - Other Financial Liabilities | 5.00 | 5.00 |
| | (b) Provisions | 952.89 | 873.84 |
| | (c) Other Non Current liabilities | 0.00 | 0.00 |
| | Sub Total Non-current liabilities | 957.89 | 878.84 |
| | Current liabilities | | |
| | (a) Financial Liability | | |
| | - Borrowings | 9.02 | 580.42 |
| | - Trade payables | 1,297.08 | 1,173.37 |
| | - Other Financial Liabilities | 196.33 | 169.77 |
| | (b) Provisions | 682.97 | 346.98 |
| | (c) Current Tax Liabilities (Net) | 0.00 | 0.00 |
| | (d) Other Current liabilities | 459.34 | 463.60 |
| | Sub Total current liabilities | 2,644.74 | 2,734.15 |
| 1 | TOTAL - EQUITY AND LIABILITIES | 8,738.24 | 8,705.89 |

Place : Village Patla, Tal. Bhesan, Dist. Junagadh
Date 13.11.2021

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H. N. VADGAMA
CHAIRMAN



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UNAUDITED SEGMENT INFORMATION FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

Standalone Segment wise Revenue, Results and Capital Employed for the half year ended 30th September, 2021

| Sr. No. | Particulars | QUARTER ENDED | | | HALF YEAR ENDED | | PREVIOUS YEAR ENDED |
|----------|---|------------------|-----------------|------------------|------------------|------------------|---------------------|
| | | 30th Sept., 2021 | 30th June, 2021 | 30th Sept., 2020 | 30th Sept., 2021 | 30th Sept., 2020 | 31st March, 2021 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Segment Revenue | | | | | | |
| (a) | Bearing | 2,152.63 | 1,771.76 | 2,085.03 | 3,924.39 | 3,068.54 | 6,905.63 |
| (b) | Wind Turbine Power Generation | 20.96 | 19.02 | 3.32 | 39.97 | 20.05 | 49.57 |
| (c) | Unallocated | - | - | - | - | - | - |
| | TOTAL | 2,173.59 | 1,790.78 | 2,088.35 | 3,964.36 | 3,088.59 | 6,955.20 |
| | Less: Inter Segment Revenue | 20.96 | 19.02 | 3.32 | 39.97 | 20.05 | 49.57 |
| | Net sales/Income From Operations | 2,152.63 | 1,771.76 | 2,085.03 | 3,924.39 | 3,068.54 | 6,905.63 |
| 2 | Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment) | | | | | | |
| (a) | Bearing | 5.31 | 0.79 | 39.56 | 6.10 | (68.29) | (31.37) |
| (b) | Wind Turbine Power Generation | 18.01 | 14.94 | (0.34) | 32.95 | 12.52 | 32.97 |
| (c) | Unallocated | - | - | - | - | - | - |
| | TOTAL | 23.32 | 15.73 | 39.22 | 39.05 | (55.77) | 1.60 |
| | Less: | | | | | | |
| (i) | Finance cost | 9.06 | 11.90 | 28.79 | 20.96 | 39.07 | 84.96 |
| (ii) | Other Un-allocable Expenditure (Net of Income) | - | - | - | - | - | - |
| | Total Profit / (Loss) Before Tax | 14.26 | 3.83 | 10.43 | 18.09 | (94.84) | (83.36) |
| 3 | Segment Assets | | | | | | |
| (a) | Bearing | 8,410.94 | 8,627.11 | 8,036.44 | 8,410.94 | 8,036.44 | 8,447.51 |
| (b) | Wind Turbine Power Generation | 42.46 | 50.82 | 44.04 | 42.46 | 44.04 | 49.72 |
| (c) | Unallocated | 284.83 | 242.76 | 196.69 | 284.83 | 196.69 | 208.65 |
| | Total Segment Assets | 8,738.24 | 8,920.69 | 8,277.17 | 8,738.24 | 8,277.17 | 8,705.89 |
| 4 | Segment Liabilities | | | | | | |
| (a) | Bearing | 3,597.57 | 3,835.77 | 3,226.62 | 3,597.57 | 3,226.62 | 3,607.80 |
| (b) | Wind Turbine Power Generation | 5.07 | 5.07 | 4.30 | 5.07 | 4.30 | 5.18 |
| (c) | Unallocated | - | - | - | - | - | - |
| | Total Segment Liabilities | 3,602.63 | 3,840.84 | 3,230.92 | 3,602.63 | 3,230.92 | 3,612.98 |

Place : Village Patla, Tal.Bheshan, Dist. Junagadh
 Date 13.11.2021

For & on behalf of the Board
 AUSTIN ENGINEERING COMPANY LIMITED

H. N. VADGAMA
 H. N. VADGAMA
 CHAIRMAN



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Unaudited Standalone Statement of Cash flow for the Half Year Ended 30th September, 2021

| Sr. No. | PARTICULARS | (RS. In Lakhs) | | | |
|----------|--|----------------------|-----------------|---------------------|-----------------|
| | | Half Year ended | | Previous year ended | |
| | | 30th September, 2021 | | 31st March, 2021 | |
| | | □ | □ | □ | □ |
| | | Unaudited | | Audited | |
| A | CASH FLOW FROM OPERATING ACTIVITIES : | | | | |
| | Net Profit / (Loss) before tax | | 18.09 | | (83.36) |
| | Adjustments for: | | | | |
| | Depreciation and amortization expenses | 49.53 | | 103.42 | |
| | Finance Cost | 20.96 | | 84.96 | |
| | (Profit) / Loss on sale of Assets/shares | - | | - | |
| | Interest/Dividend Income | (9.56) | | (29.89) | |
| | Provision for Expected Credit Loss Allowance | 1.44 | 62.37 | (1.16) | 157.32 |
| | Operating Profit before working capital changes | | 80.46 | | 73.96 |
| | Adjustments for (increase)/decrease in | | | | |
| | Inventories | (423.46) | | 562.17 | |
| | Trade Receivable & Other Financial assets | (241.31) | | 103.79 | |
| | Other Current Assets | (64.65) | | 345.54 | |
| | Other Non Current Assets | 0.64 | | 2.83 | |
| | Loans | (5.13) | | 3.11 | |
| | Adjustments for : (decrease) / increase in | | | | |
| | Trade payables & Other Financial assets | 150.27 | | 234.13 | |
| | Other Current Liabilities | (4.26) | | (319.22) | |
| | Provisions | 363.48 | | 24.65 | |
| | Other Non Current Liabilities | - | (224.42) | 0.70 | 957.69 |
| | Cash flow from/(used in) operations | | (143.96) | | 1,031.65 |
| | Income taxes paid | | - | | 8.19 |
| | NET CASH FROM OPERATING ACTIVITIES : (A) | | (143.96) | | 1,039.84 |
| B | CASH FLOW FROM INVESTING ACTIVITIES : | | | | |
| | Payment for Property, Plant & Equipments, Intangible assets | | (23.22) | | (46.08) |
| | Purchase of Investments | | - | | - |
| | Proceeds from sale of Property, Plant & Equipments | | - | | - |
| | Sale of Investments | | - | | - |
| | Interest/Dividend Received | | 9.56 | | 31.37 |
| | Net Cash generated from / (used in) investing activities: (B) | | (13.66) | | (14.71) |
| C | CASH FLOW FROM FINANCING ACTIVITIES : | | | | |
| | Proceeds of non current Borrowings | | - | | - |
| | Net Increase / (Decrease) in Current Borrowings | | (571.40) | | (38.52) |
| | Dividend Paid | | - | | - |
| | Dividend Tax Paid | | - | | - |
| | Finance Cost | | (20.96) | | (67.64) |
| | Net Cash generated from / (used in) financing activities: (C) | | (592.37) | | (106.16) |
| | Net increase in cash and cash equivalents(A+B+C) | | (749.99) | | 918.97 |
| | Cash and Cash equivalents at the beginning of the year | | 1,272.85 | | 353.88 |
| | Cash and Cash equivalents at the end of the period / year | | 522.86 | | 1,272.85 |

The above Cash Flow Statement has been prepared under the ' Indirect Method ' as set out in the Accounting Standard Ind AS - 7 "Statement of Cash Flow".

Place : Village Patla, Tal.Bhesan, Dist. Junagadh
Date 13.11.2021

For & on behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED


H. N. VADGAMA
CHAIRMAN



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CIN. L27259GJ1978PLC003179 .GSTIN:-24AABCA8189N1Z6

NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on **November 13, 2021**. The Statutory Auditors of the company have carried out a "Limited Review" of the result for the quarter and half year ended September 30, 2021.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3 The Company has two reportable segments viz. "Bearing " and "Wind Turbine Power Generation".
- 4 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
- 5 The figures of the previous quarter /half year period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/comparable.

Place : Village Patla, Tal.Bhesan, Dist. Junagadh
Date 13.11.2021

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STATEMENT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER AND HALF YEAR PERIOD ENDED 30TH SEPTEMBER, 2021

| (RS. In Lakhs) (Except Earning per share) | | | | | | | |
|---|--|-------------------------------|------------------------------|-------------------------------|-------------------------------|-------------------------------|-----------------------------|
| SR. NO. | Particulars | CONSOLIDATED | | | | | |
| | | QUARTER ENDED | | | HALF YEAR ENDED | | PREVIOUS YEAR ENDED |
| | | 30th Sept., 2021 Unaudited | 30th June, 2021 Unaudited | 30th Sept., 2020 Unaudited | 30th Sept., 2021 Unaudited | 30th Sept., 2020 Unaudited | 31st March, 2021 Audited |
| 1 | Income | | | | | | |
| (a) | Revenue from Operations (Net of GST) | 2,196.72 | 1,802.45 | 2,116.68 | 3,999.17 | 3,104.66 | 6,943.65 |
| (b) | Other Income | 13.62 | 28.56 | 1.79 | 42.18 | 28.65 | 120.49 |
| | Total Income (a & b) | 2,210.34 | 1,831.01 | 2,118.46 | 4,041.35 | 3,133.30 | 7,064.14 |
| 2 | Expenses | | | | | | |
| (a) | Cost of Material Consumed | 849.84 | 674.61 | 590.25 | 1,524.46 | 879.33 | 2,202.00 |
| (b) | Purchase of Traded Goods | 383.26 | 319.54 | 304.86 | 702.80 | 410.76 | 940.55 |
| (c) | Changes in inventories of finished goods, work-in-progress | (159.20) | (106.86) | 371.15 | (266.07) | 355.80 | 492.49 |
| (d) | Employee benefits expense | 432.29 | 414.61 | 390.58 | 846.90 | 802.95 | 1,574.34 |
| (e) | Finance Costs | 9.89 | 12.55 | 29.32 | 22.44 | 40.41 | 87.67 |
| (f) | Depreciation and Amortisation expense | 23.92 | 25.99 | 24.85 | 49.91 | 50.97 | 102.14 |
| (g) | Other Expenses | 650.22 | 484.42 | 404.04 | 1,134.63 | 708.52 | 1,772.64 |
| | Total Expenses (a to g.) | 2,190.22 | 1,824.86 | 2,115.05 | 4,015.08 | 3,248.74 | 7,171.83 |
| 3 | Profit / (Loss) Before Tax (1- 2) | 20.12 | 6.15 | 3.41 | 26.27 | (115.44) | (107.69) |
| 4 | Tax Expense | | | | | | |
| | Current tax | 21.00 | - | 0.07 | 21.00 | (0.16) | (0.16) |
| | Deferred tax | (47.38) | (20.85) | (1.50) | (68.23) | 11.64 | (7.70) |
| | Total Tax Expense | (26.38) | (20.85) | (1.43) | (47.23) | 11.48 | (7.86) |
| 5 | Net Profit / (Loss) after tax (3 - 4) | 46.50 | 27.00 | 4.84 | 73.50 | (126.92) | (99.83) |
| 6 | Other Comprehensive Income (Net of Tax) | | | | | | |
| | (a) Items that will not be reclassified to Statement of Profit and Loss | 20.42 | (50.98) | 15.67 | (30.56) | 4.69 | 34.15 |
| | (b) Income Tax relating to items that will not be reclassified to Statement of Profit and Loss | (5.31) | 13.25 | (4.07) | 7.95 | (1.22) | (8.88) |
| | (c) Items that will be reclassified to Statement of Profit and Loss | - | - | - | - | - | - |
| | Total Other Comprehensive Income (a+b) | 15.11 | (37.72) | 11.60 | (22.61) | 3.47 | 25.27 |
| 7 | Total Comprehensive Income (5+6) | 61.61 | (10.72) | 16.44 | 50.88 | (123.45) | (74.55) |
| 8 | Paid-up Equity Share Capital (Face Value Rs. 10/-) | 347.78 | 347.78 | 347.78 | 347.78 | 347.78 | 347.78 |
| 9 | Other Equity | | | | | | |
| 10 | Earning Per Share (in Rs.) | | | | | | |
| (a) | Basic and Dilluted (Not Annualised) | 1.34 | 0.78 | 0.14 | 2.11 | (3.65) | (2.87) |

Place : Village Patla, Tal.Bheshan, Dist. Junagadh
Date 13.11.2021

For & on behalf of the Board
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CHAIRMAN



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AUSTIN ENGINEERING COMPANY LIMITED

Regd. Office & Works.

Patla, Ta. Bhesan, Via Ranpur (Sorath), Post Hadmatiya - 362 030. Dist. Junagadh (India)
 Phones : (02873) 252223, 252267, 252268 Fax : (02873) 252225
 CIN. L27259GJ1978PLC003179 .GSTIN:-24AABCA8189N1Z6

NOTES TO THE FINANCIAL RESULTS
 Balance Sheet

| STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021 | | (RS. In Lakhs) | |
|---|--|----------------------------|------------------------|
| | | CONSOLIDATED | |
| Sr. No. | Particulars | As at 30th September, 2021 | As at 31st March, 2021 |
| | | Unaudited | Audited |
| A | ASSETS | | |
| | 1. Non-current assets: | | |
| | (a) Property, plant and equipment | | |
| | (b) Intangible assets | 804.61 | 829.81 |
| | (c) Financial Assets | 208.40 | 211.96 |
| | - Other Investments | | |
| | - Other Financial Assets | 0.00 | 0.00 |
| | (d) Other Non - Financial assets | 105.60 | 119.43 |
| | (e) Deferred Tax Assets | 5.75 | 5.05 |
| | | 247.69 | 171.48 |
| | Sub-total - Non-current assets | 1,372.05 | 1,337.73 |
| | 2. Current assets | | |
| | (a) Inventories | | |
| | (b) Financial Assets | 4,206.71 | 3,783.25 |
| | - Trade receivables | | |
| | - Cash and cash equivalents | 2,176.67 | 1,923.10 |
| | - Other Financial Assets | 598.58 | 1,381.29 |
| | (c) Other Current Assets | 256.59 | 135.47 |
| | | 699.57 | 634.92 |
| | Sub-total - Current assets | 7,938.12 | 7,858.03 |
| | TOTAL - ASSETS | 9,310.17 | 9,195.75 |
| B | EQUITY AND LIABILITIES | | |
| | 1. Equity | | |
| | (a) Equity Share capital | 347.78 | 347.78 |
| | (b) Other Equity | 4,823.73 | 4,772.30 |
| | Sub Total Equity | 5,171.51 | 5,120.08 |
| | 2. Liabilities | | |
| | Non-current liabilities | | |
| | (a) Financial Liability | | |
| | - Borrowings | | |
| | - Other Financial Liabilities | 0.00 | 0.00 |
| | (b) Provisions | 5.00 | 5.00 |
| | (c) Other Non Current liabilities | 952.89 | 873.84 |
| | | 0.00 | 0.00 |
| | Sub Total Non-current liabilities | 957.89 | 878.84 |
| | Current liabilities | | |
| | (a) Financial Liability | | |
| | - Borrowings | | |
| | - Trade payables | 9.02 | 580.42 |
| | - Other Financial Liabilities | 1,747.25 | 1,560.22 |
| | (b) Provisions | 208.39 | 169.77 |
| | (c) Current Tax Liabilities (Net) | 682.97 | 346.98 |
| | (d) Other Current liabilities | 0.19 | 0.09 |
| | | 532.96 | 539.35 |
| | Sub Total current liabilities | 3,180.77 | 3,196.84 |
| | TOTAL - EQUITY AND LIABILITIES | 9,310.17 | 9,195.75 |

Place : Village Patla, Tal.Bhesan, Dist. Junagadh
 Date 13.11.2021

For & on behalf of the Board
 AUSTIN ENGINEERING COMPANY LIMITED

H. N. Vadgama
 H. N. VADGAMA
 CHAIRMAN



Manufacturers of :
 ALL KINDS OF
 BEARINGS



ISO 9001 : 2008
 ISO / TS 16949 : 2009
 ISO 14001 : 2004
 OHSAS 18001 : 2007

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CIN. L27259GJ1978PLC003179 .GSTIN:-24AABCA8189N1Z6

UNAUDITED SEGMENT INFORMATION FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

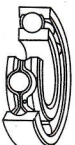
CONSOLIDATED Segment wise Revenue, Results and Capital Employed for the Half Year ended 30th September, 2021

| Sr. No. | Particulars | PERIOD ENDED | | | HALF YEAR ENDED | | PREVIOUS YEAR ENDED |
|----------|--|------------------|-----------------|------------------|------------------|------------------|---------------------|
| | | 30th Sept., 2021 | 30th June, 2021 | 30th Sept., 2020 | 30th Sept., 2021 | 30th Sept., 2020 | 31st March, 2021 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Segment Revenue | | | | | | |
| (a) | Bearing | | | | | | |
| (b) | Wind Turbine Power Generation | 2,189.38 | 1,811.99 | 2,115.14 | 4,001.38 | 3,113.25 | 7,014.57 |
| (c) | Unallocated | 20.96 | 19.02 | 3.32 | 39.97 | 20.05 | 49.57 |
| | TOTAL | 2,210.34 | 1,831.01 | 2,118.46 | 4,041.35 | 3,133.30 | 7,064.14 |
| | Less: Inter Segment Revenue | 20.96 | 19.02 | 3.32 | 39.97 | 20.05 | 49.57 |
| | Net sales/Income From Operations | 2,189.38 | 1,811.99 | 2,115.14 | 4,001.38 | 3,113.25 | 7,014.57 |
| 2 | Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment | | | | | | |
| (a) | Bearing | | | | | | |
| (b) | Wind Turbine Power Generation | 13.13 | 3.76 | 33.06 | 16.89 | (87.55) | (72.28) |
| (c) | Unallocated | 16.88 | 14.94 | (0.34) | 31.82 | 12.52 | 52.27 |
| | TOTAL | 30.01 | 18.70 | 32.73 | 48.71 | (75.02) | (20.01) |
| | Less: Finance cost | | | | | | |
| (i) | Finance cost | 9.89 | 12.55 | 29.32 | 22.44 | 40.41 | 87.67 |
| (ii) | Other Un-allocable Expenditure (Net of Income) | | | | | | |
| | Total Profit / (Loss) Before Tax | 20.12 | 6.15 | 3.40 | 26.27 | (115.44) | (107.68) |
| 3 | Segment Assets | | | | | | |
| (a) | Bearing | | | | | | |
| (b) | Wind Turbine Power Generation | 8,978.93 | 9,189.79 | 8,499.55 | 8,978.93 | 8,499.55 | 8,933.46 |
| (c) | Unallocated | 42.46 | 50.82 | 44.04 | 42.46 | 44.04 | 49.72 |
| | Total Segment Assets | 9,310.17 | 9,487.33 | 8,744.49 | 9,310.17 | 8,744.49 | 9,195.75 |
| 4 | Segment Liabilities | | | | | | |
| (a) | Bearing | | | | | | |
| (b) | Wind Turbine Power Generation | 4,133.60 | 4,372.33 | 3,660.37 | 4,133.60 | 3,660.37 | 4,070.49 |
| (c) | Unallocated | 5.07 | 5.07 | 4.30 | 5.07 | 4.30 | 5.18 |
| | Total Segment Liabilities | 4,138.66 | 4,377.40 | 3,664.67 | 4,138.66 | 3,664.67 | 4,075.67 |

Place : Village Patla, Tal. Bhesan, Dist. Junagadh
Date 13.11.2021

For & on behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED

H. N. VADGAMA
CHAIRMAN



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CIN. L27259GJ1978PLC003179 .GSTIN:-24AABCA8189N1Z6

Unaudited Consolidated Statement of Cash flow for the Half Year Ended 30th September, 2021

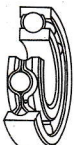
| Sr. No. | PARTICULARS | (RS. In Lakhs) | | | |
|----------|---|----------------------|-----------------|---------------------|---------------|
| | | Half Year ended | | Previous year ended | |
| | | 30th September, 2021 | | 31st March, 2021 | |
| | | □ | □ | □ | □ |
| A | CASH FLOW FROM OPERATING ACTIVITIES : | Unaudited | | Audited | |
| | Net Profit / (Loss) before tax | | | | |
| | Adjustments for: | | 26.27 | | (107.68) |
| | Depreciation and amortization expenses | | | | |
| | Finance Cost | 49.91 | | 102.14 | |
| | (Profit) / Loss on sale of Assets/shares | 22.44 | | 87.67 | |
| | Interest/Dividend Income | - | | - | |
| | Provision for Expected Credit Loss Allowance | 9.56 | | (22.87) | |
| | Increase (Decrease) in Foreign Exchange Translation Reserve | 1.44 | | (1.16) | |
| | Operating Profit before working capital changes | (17.88) | 65.46 | (3.75) | 162.04 |
| | Adjustments for (increase)/decrease in | | 91.73 | | 54.36 |
| | Inventories | | | | |
| | Trade Receivable & Other Financial assets | (423.46) | | 562.17 | |
| | Other Current Assets | (374.69) | | (66.76) | |
| | Other Non Current Assets | (64.65) | | 356.49 | |
| | Adjustments for : (decrease) / increase in | 13.13 | | (11.69) | |
| | Trade payables & Other Financial assets | | | | |
| | Other Current Liabilities | 225.64 | | 315.47 | |
| | Provisions | (6.39) | | (338.90) | |
| | Other Non Current Liabilities | 363.48 | | 17.34 | |
| | Cash flow from/(used in) operations | - | (266.93) | 0.70 | 834.82 |
| | Income taxes paid | | (175.20) | | 889.18 |
| | NET CASH FROM OPERATING ACTIVITIES : (A) | | (175.20) | | 8.10 |
| B | CASH FLOW FROM INVESTING ACTIVITIES : | | | | 897.28 |
| | Payment for Property, Plant & Equipments, Intangible assets | | | | |
| | Purchase of Investments | | (23.22) | | (46.08) |
| | Proceeds from sale of Property, Plant & Equipments | | - | | - |
| | Sale of Investments | | - | | - |
| | Interest/Dividend Received | | - | | - |
| | Net Cash generated from / (used in) investing activities: (B) | | 9.56 | | 31.37 |
| | | | (13.66) | | (14.71) |
| C | CASH FLOW FROM FINANCING ACTIVITIES : | | | | |
| | Proceeds of non current Borrowings | | | | |
| | Net Increase / (Decrease) in Current Borrowings | | - | | - |
| | Dividend Paid | | (571.40) | | (38.52) |
| | Dividend Tax Paid | | - | | - |
| | Finance Cost | | - | | - |
| | Net Cash generated from / (used in) financing activities: (C) | | (22.44) | | (67.64) |
| | Net increase in cash and cash equivalents(A+B+C) | | (593.84) | | (106.16) |
| | Cash and Cash equivalents at the beginning of the year | | (782.70) | | 776.41 |
| | Cash and Cash equivalents at the end of the period / year | | 1,381.29 | | 604.88 |
| | | | 598.58 | | 1,381.29 |

The above Cash Flow Statement has been prepared under the ' Indirect Method ' as set out in the Accounting Standard Ind AS - 7 "Statement of Cash Flow".

Place : Village Patla, Tal.Bhesan, Dist. Junagadh
Date 13.11.2021

For & on behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED

H. N. VADGAMA
CHAIRMAN



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Junagadh off.: 101, G.I.D.C. Estate, Vadad Road, Junagadh - 362 003. (India) Tel.: : (91-285) 2660069.

e-mail : info@aec.com Visit us at http://www.aec.com



AUSTIN ENGINEERING COMPANY LIMITED

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CIN. L27259GJ1978PLC003179 .GSTIN:-24AABCA8189N1Z6

NOTES :

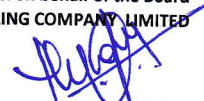
- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on **November 13, 2021**. The Statutory Auditors of the company have carried out a "Limited Review" of the result for the quarter and half year ended September 30, 2021.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3 The Consolidated Financial Statements include results of Subsidiary company. The Name, Country of incorporation, Proportion of ownership interest and reporting dates are as under :

| Name of the Company | Country of Incorporation | Parent's ultimate holding as on September 30,2021 | Quarter ends on |
|-------------------------------|--------------------------|---|-----------------|
| Subsidiary : | | | |
| 1. AUSTIN ENGINEERING COMPANY | U.S.A. | 100% | 30-Sep-21 |

- 4 The Company has two reportable segments viz. "Bearing" and "Wind Turbine Power Generation".
- 5 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
- 7 The Consolidated amount for the quarter ended and half year ended September 30, 2021, as reported in these unaudited consolidated financial results, have not been subjected to limited review or audit by the statutory auditors of the Company.
- 8 The figures of the previous quarter / half year period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/comparable.

Place : Village Patla, Tal.Bheshan, Dist. Junagadh
Date 13.11.2021

For & on behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED


H. N. VARGAMA
CHAIRMAN



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J. C. Ranpura & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE SECOND QUARTER ENDED UNAUDITED STANDALONE IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

LIMITED REVIEW REPORT

To,
**The Board of Directors of
AUSTIN ENGINEERING COMPANY LIMITED,
Village : Patla, Taluka : Bhesan,
Dist. JUNAGADH.**

We have reviewed the accompanying statement of standalone Unaudited Financial Results ('the statement') of **AUSTIN ENGINEERING COMPANY LIMITED - Village: Patla, Taluka: Bhesan, Dist. Junagadh - 362 030** (the "company") for the second quarter ended 30th September, 2021 attached herewith, being submitted by the company to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Regulations") read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 (the "Circular").

This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 13th November, 2021 and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurements principals laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity (the "Standard"), issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



J. C. Ranpura & Co.

Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For **J C RANPURA & CO.**
Chartered Accountants
FRN: 108647W



(Mehul J. Ranpura)
Partner

Membership No. 128453

UDIN: 21128453AAAA CB5245

Place: Rajkot
Date: 13.11.2021

J. C. Ranpura & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE SECOND QUARTER ENDED UNAUDITED CONSOLIDATED IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

LIMITED REVIEW REPORT

To,

The Board of Directors of

AUSTIN ENGINEERING COMPANY LIMITED,

Village : Patla, Taluka : Bhesan,

Dist. JUNAGADH.

1. We have reviewed the accompanying Statement of unaudited Consolidated Ind AS Financial Results (the "Statement") of **AUSTIN ENGINEERING COMPANY LIMITED - Village :Patla, Taluka : Bhesan, Dist. JUNAGADH -362 030** (the "Parent") comprising its one subsidiary (together, the "Group") for the second quarter ended on 30th September, 2021 (the "Statement") attached herewith, being submitted by the Parent to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 (the "Circular"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended on September 30, 2020 and last quarter ended on June 30, 2021, as reported in these unaudited consolidated Ind AS financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and have been approved by the Parent's Board of Directors in their meeting held on 13th November, 2021 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.



J. C. Ranpura & Co.

Chartered Accountants

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity, (the “Standard”) issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India Under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.

4. The Statement includes the results of one foreign subsidiary company viz **AUSTIN ENGINEERING COMPANY - U.S.A.** (Formerly known as Accurate Engineering Inc - U.S.A.).
5. Based on our review conducted and procedures performed as stated in paragraph – 3 above and based on the consideration of the unaudited financial statements of subsidiary company referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with recognition and measurement principles laid down in aforesaid Indian Accounting Standards, 34 “Interim Financial Reporting” prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying unaudited consolidated Ind AS financial results includes unaudited Ind AS financial results and other unaudited Ind AS financial information in respect of one foreign subsidiary, which have not been reviewed by Auditors, whose Ind AS financial results reflect total revenues of Rs. 5,28,47,738/- and net profit after tax (including other comprehensive income) of Rs. 8,18,628/- for the second quarter ended 30th September, 2021 as considered in the unaudited consolidated Ind AS financial result. The unaudited Ind AS financial results and



J. C. Ranpura & Co.

Chartered Accountants

other unaudited Ind AS financial information have been furnished to us by the management. Our opinion, in so far as it related to the affairs of this subsidiary, is based solely on such unaudited Ind AS financial results and other unaudited Ind AS financial information. In our opinion and according to the information and the explanations given to us by the Management, these Ind AS financial results and other financial information are not material to the Group.

7. Our opinion is not modified in respect of this matter.

For J C RANPURA & CO.

Chartered Accountants

FRN: 108647W



A handwritten signature in black ink, appearing to read "Mehul J. Ranpura", written over a horizontal line.

(Mehul J. Ranpura)

Partner

Membership No. 128453

UDIN: 21128453AAAACB5245

Place: Rajkot

Date: 13.11.2021